

# Impact Report 2023

## Letter from Our CEO

In 2023, Evergreen Business Capital Community Finance (EBCCF) renewed its commitment to underserved and marginalized small business owners' access to capital.

Our mission is to help them to start, grow, and sustain their businesses. We have been listening to and learning from the communities we already serve and those we intend to serve in the future. This has allowed us to further refine our loan product design and delivery to BIPOC and other under-represented communities.

We are creating loan programs that value lived experience as much as credit scores. We will always be prudent lenders, but we are redefining what risk means and moving towards approving loans based on these newer, more equitable, and culturally sensitive criteria.

If you are not already one of our partners, learn about us over a working lunch at our offices in Seattle, or reach out to one of our more local employees if you are not in the Seattle area.



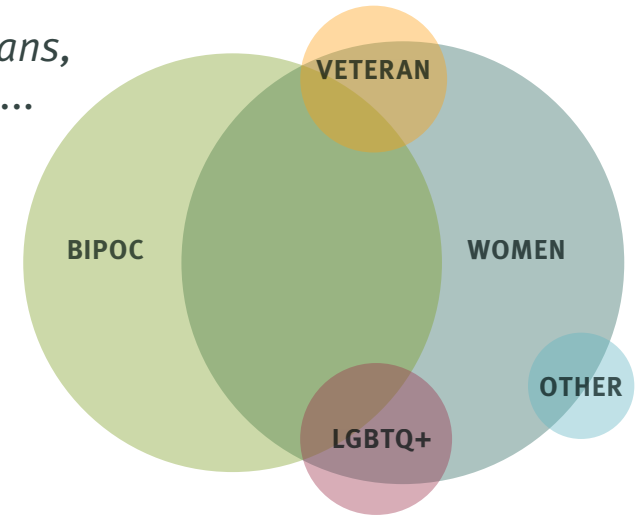
We can do remarkable things together.

— *Patti Kibbe*  
*President & CEO*

## Flex Fund Production

*Out of nearly 150 loans, our borrowers were...*

- BIPOC: 46%**
- Women: 48%**
- LGBTQ+: 7%**
- Veteran: 6%**
- Other: 1.5%**
- N/A: 26%**



*EBCCF collected self-reported/self-identifying demographic data for the 148 loans we made as part of Flex Fund.*

## New: Bridge Builder Loan Program

The Bridge Builder Loan Program is a high-touch technical assistance and capital access program for small business owners and entrepreneurs who have been excluded from the economic mainstream due to institutional racism and the structural stigma against marginalized communities. By supplying a low-barrier loan product and culturally sensitive technical assistance, EBCCF will help pave the way for borrowers to build or establish credit, become “bankable,” access more traditional capital, and, ultimately, create generational wealth.

## Washington State Flex Fund

### TEMPLE PASTRIES



Located in the Central District of Seattle, Temple Pastries promises to become one of the most happening spots in the neighborhood.

Their Flex Fund loan not only kept Temple afloat during the pandemic, but has allowed them recently to expand their space and their capacities. No longer just coffee and pastries, Temple is working hard to soon offer bread, pizza, and ice cream, all lovingly crafted by hand.

**PROJECT LOCATION**

Seattle, WA

**LOAN AMOUNT**

\$150,000

## Washington State Flex Fund

### ST. JOHN'S BARBERSHOP



St. John's Barber Shop is a neighborhood barber that aspires to be so much more than a wonderful place to get a fresh cut.

Owner John is taking the steps to create an apprenticeship program, to train young stylists, and set them up for success in their own businesses.

Flex Fund working capital allowed him to remodel his space, as well as to pursue opening a secondary location.

**PROJECT LOCATION**

Des Moines, WA

**LOAN AMOUNT**

\$50,000

## Community Advantage

### LIVELY UP YOURSELF



Sarah McKay and Elliott Roloff moved to Central Oregon in 2018, and soon found that the region did not have many vegan food options. Both having extensive restaurant experience, they decided to open a food cart that served classic dishes 'veganized.' Using a local vegan page on Facebook to ask about lenders that would finance a startup, they were directed to EBCCF.

With help from the local SBDC, they put together a business plan and received a loan from Evergreen to have a food cart built.

**PROJECT LOCATION**

Bend, OR

**LOAN AMOUNT**

\$43,200